

26 June 2026

MS. STEPHANIE MARIE A. ZULUETA

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosures of San Miguel Global Power Holdings Corp. (the "Corporation") relating to the disbursements made by the Corporation from the net proceeds from the offering of its ₱30 Billion Fixed Rate Bonds (the "Offer Bonds"), we report the following matters:

The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

| | | |
|--|-------------------------------|--------------------|
| Gross Proceeds of the Offering | | ₱30,000,000,000.00 |
| Less: Expenses related to the Offering | | |
| (a) as of 19 June 2026 | ₱ 405,608,305.87 ¹ | |
| (b) additional expenses as of 26 June 2026 | 241,599.99 ² | |
| Total Expenses related to the Offering to date | | 405,849,905.86 |
| Net Proceeds of the Offering | | ₱29,594,150,094.14 |

The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

| Date of Disbursement | Use of Proceeds | Details | Amount in Pesos (₱) |
|---|-----------------|---------|---------------------|
| As reported under SEC Form 17-C, dated 19 June 2026 | | | 17,091,841,332.99 |

¹ Expenses of the Offering include (i) the payment of filing fees with the Securities and Exchange Commission; (ii) payments made to Philratings for its rating fees; (iii) the payment of the underwriting fees, legal, audit and other professional fees; (iv) filing fees paid to the Philippine Exchange & Dealing Corp.; and (v) taxes paid to the Bureau of Internal Revenue.

² Additional Expenses of the Offering covers listing and maintenance fees paid to the Philippine Exchange & Dealing Corp. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, and (2) paying agency and trustee fees, will be reported upon actual disbursement.

| | | | |
|--|-------------------------------|--|-------------------|
| 22 to 26 June 2026 | Investments in Hydro projects | Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes | 53,974,336.21 |
| 22 to 26 June 2026 | Investments in Solar projects | | 27,814,943.01 |
| Total Disbursements as of 26 June 2026 | | | 17,173,630,612.21 |
| Balance to date | | | 12,420,519,481.93 |

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO
 Corporate Information Officer
 Senior Vice President and General Manager